



020 7607 5001
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407/409 Holloway Road,
London N7 6HP

Tenant Fees

(Applicable to Assured Shorthold Tenancies in England)

Holding Deposit

One week's rent to reserve a property. This may be withheld if any relevant person (including a guarantor) withdraws, fails a Right to Rent check, provides materially false or misleading information, or fails to sign the tenancy agreement within 15 calendar days (or other agreed deadline in writing).

Security Deposit

Five weeks' rent where the annual rent is under £50,000, or six weeks' rent where the annual rent is £50,000 or above. This covers damages or defaults during the tenancy.

Unpaid Rent

Interest at 3% above the Bank of England Base Rate from the rent due date until payment is received. This will not be charged until the rent is more than 14 days in arrears.

Lost Keys or Security Devices

Tenants are responsible for the actual cost of replacing lost keys or security devices. Where locks require changing, the cost of a locksmith, new lock and replacement keys will be charged.

Variation of Contract

£50 (inclusive of VAT) per agreed variation, or reasonable costs incurred if higher, to cover administration and preparation of legal documentation.

Change of Sharer

£50 (inclusive of VAT) per replacement tenant, or reasonable costs incurred if higher, covering referencing, Right to Rent checks, deposit registration and documentation.

Early Termination

If a tenant wishes to leave early, they will be responsible for the landlord's re-letting costs and rent due until a replacement tenancy begins, capped at no more than the rent outstanding under the tenancy.

Client Money Protection:



Independent Redress:



Version:
Feb 2026



020 7348 4846
finchley@drivers.co.uk
drivers.co.uk
735 High Road, London
N12 0BP

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